

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 217, between lines 31 and 32, begin a new paragraph and
2 insert:
3 "SECTION 209 IC 20-49-8.2-1, AS ADDED BY P.L.211-2007,
4 SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
5 UPON PASSAGE]: Sec. 1. As used in this chapter, "eligible school
6 corporation" refers to a school corporation located in a county:
7 (1) that has been reassessed:
8 **(A) under IC 6-1.1-4-9 for the March 1, 2006, or January**
9 **15, 2007, assessment dates (as defined in IC 6-1.1-1-2); or**
10 **(B) under IC 6-1.1-4-32 (before its repeal); or**
11 **(2) in which distributions of property tax revenue for 2007 or**
12 **2008 to the taxing units (as defined in IC 6-1.1-1-21) of the**
13 **county:**
14 **(A) have not been made; or**
15 **(B) were delayed by more than fifty-one (51) days after**
16 **either due date specified in IC 6-1.1-22-9.**
17 SECTION 210. IC 20-49-8.2-4, AS ADDED BY P.L.211-2007,
18 SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
19 UPON PASSAGE]: Sec. 4. The state board may loan money to an
20 eligible school corporation that has experienced a shortfall of at least
21 five percent (5%) in the collection of property tax levies in the current
22 year or the preceding years for the eligible school corporation's general
23 fund as a result of any of the following:
24 (1) Erroneous assessed valuation amounts provided to the eligible

1 school corporation.

2 (2) Erroneous figures used to determine the eligible school
3 corporation's general fund property tax rate.

4 (3) A change in the assessed valuation of property as the result of
5 appeals under IC 6-1.1 or IC 6-1.5.

6 (4) The payment of refunds that resulted from appeals under
7 IC 6-1.1 or IC 6-1.5.

8 **(5) A reassessment ordered by the department of local
9 government finance for the March 1, 2006, or January 15,
10 2007, assessment dates (as defined in IC 6-1.1-1-2).**

11 **(6) The inability of the county treasurer of the county in
12 which the school corporation is located to issue property tax
13 statements under IC 6-1.1-22-8 in a timely manner.**

14 SECTION 211. IC 20-49-8.2-7, AS ADDED BY P.L.211-2007,
15 SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
16 UPON PASSAGE]: Sec. 7. **(a)** An eligible school corporation:

17 **(1) that is referred to in section 1(1)(B) of this chapter; and**

18 **(2) that obtains a loan under this chapter;**

19 may annually levy a tax in the debt service fund to repay the loan.

20 **(b) An eligible school corporation:**

21 **(1) that is referred to in section 1(1)(A) or 1(2) of this chapter;**

22 **and**

23 **(2) that obtains a loan under this chapter;**

24 **may not levy a tax to repay the loan.**

25 SECTION 212. IC 20-49-8.2-10, AS ADDED BY P.L.211-2007,
26 SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
27 UPON PASSAGE]: Sec. 10. This chapter expires December 31, ~~2010~~.

28 **2011."**

29 Renumber all SECTIONS consecutively.

(Reference is to HB 1001 as printed January 17, 2008.)

Representative Koch